

Indian Council For International Amity
IIS CAMPUS, GURUKUL MARG, SFS, MANSAROVER, JAIPUR

Income & Expenditure Account for the Year ended 31st March, 2005

Expenditure		Amount 2004 - 05	Amount 2003 - 04	Income		Amount 2004 - 05	Amount 2003 - 04
Staff Expenses	N	45692090	37999094	Fees & Other Receipts	Q	98965665	82894184
Administrative Expenses	O	24954631	19193605	Interest from Bank		1370906	1145354
Educational Devlop. Exp.	P	3463416	3073798	Income from Books & Uniform	R	1427126	1326020
Interest on Term Loan		-	179352	Rent	S	289800	270900
Hire Purchase Charges		240097	220511				
Depreciation	I	14636620	11719983				
Excess of Income over Expenditure		13066643	13250116				
TOTAL		102053497	85636458	TOTAL		102053497	85636458

As per our separate report of even date
for DEEPAK SETHI & ASSOCIATES
CHARTERED ACCOUNTANTS



(DEEPAK SETHI)
PROPRIETOR



PLACE : JAIPUR
DATE : 24.10.2005

for INDIAN COUNCIL FOR INTERNATIONAL AMITY


(Dr. ASHOK GUPTA)
SECRETARY GENERAL

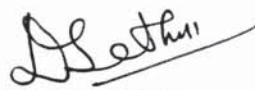

(JUSTICE S.N. BHARGAVA)
CHAIRMAN

Indian Council For International Amity
IIS CAMPUS, GURUKUL MARG, SFS, MANSAROVER, JAIPUR

Balance Sheet As on 31st March, 2005

Liabilities		Amount 2004 - 05	Amount 2003 - 04	Assets		Amount 2004 - 05	Amount 2003 - 04
Capital Fund	A	90573003	77506360	Fixed Assets	I	111345403	85962905
Secured Loans	B	6584325	1441690	Investments		9600	10500
Unsecured Loans	C	100945	100945	(Shares-The Urban Co- Operative Bank Ltd.)			
Security Refundable	D	20069662	17922336	Fixed Deposits with Bank		5644274	5625961
Advance Fees	E	14090250	11722700	Accrued Interest on Fixed Deposits		4002980	3432733
Sundry Creditors	F	1975507	988185	Security Deposits	J	474565	480565
Other Liabilities	G	1489042	2009073	Loans & Advances	K	1667611	4385926
Provision for Exp.	H	3853135	3337727	Inventories		2024181	1997603
Notes on Accounts	T			Prepaid Expenses	L	961043	679041
				TDS Receivables		219326	134514
				Cash & Bank Balance	M	12386886	12319269
TOTAL		138735869	115029016	TOTAL		138735869	115029016

As per our separate report of even date
for DEEPAK SETHI & ASSOCIATES
CHARTERED ACCOUNTANTS



(DEEPAK SETHI)
PROPRIETOR



PLACE : JAIPUR
DATE : 24.10.2005

for INDIAN COUNCIL FOR INTERNATIONAL AMITY


(Dr. ASHOK GUPTA)
SECRETARY GENERAL


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CHAIRMAN

INDIAN COUNCIL FOR INTERNATIONAL AMITY
IIS CAMPUS, GURUKUL MARG, SFS, MANSAROVAR, JAIPUR

Annexed to and forming part of the Balance Sheet as on 31st March'05.

Annexure 'T'

1. Significant Accounting Policies :

Methods of Accounting :

The society is preparing financial statements under historical cost convention using accrual method of Accounting and in accordance with normally accepted accounting principles.

Fixed Assets and Depreciation :

Fixed assets are stated at cost less depreciation. Depreciation is charged at the rate, and the method provided under the Income Tax Act 1961.

Inventories :

Inventories are valued at lower cost and net reliable value which ever is less.

2. The Indian Council for International Amity has the following branches having separate sets of Books and Accounts. The Balance Sheet and Income & Expenditure Account are consolidated:

- a) India International School
- b) International College for Girls
- c) India International Institute of Management
- d) India International School (Book Shop)
- e) India International School (Local Fund)
- f) India International School (Transportation)
- g) Hostel
- h) Indian Council for International Amity

3. Loans & Advances & Sundry Creditors are subject to confirmation from the respective parties.

Signature to Annexure A to T

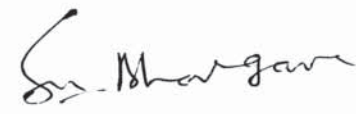
As per our report of even date
for DEEPAK SETHI & ASSOCAITES
CHARTERED ACCOUNTANTS

for INDIAN COUNCIL FOR INTERNATIONAL AMITY


(DEEPAK SETHI)
PROPRIETOR




(Dr. ASHOK GUPTA)
SECRETARY GENERAL


(Justice. S. N. BHARGAVA)
CHAIRMAN

Place: Jaipur

Date: 24.10.2005